

EXERCISE OF DELEGATED POWER

Title : **NEW LEASE – UNIT 19 BLAYDON BUSINESS CENTRE,
COWAN ROAD, BLAYDON, GATESHEAD NE21 5TW**

Gateshead Council Constitution (15th Edition - May 2019)
 Schedule 5 - Executive Functions Delegated to Managers.
 Part 1 – Delegations to Individual Managers.
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, leases, licences, consent, or any other legal estate or interest and to incur any necessary expenditure for the purposes.

Policy: Making Gateshead A Place Where Everyone Thrives

Proposal: New Lease

Statutory Power: Section 123 of the Local Government Act (1092)

Property/Premises: Offices Unit 19 Blaydon Business Centre,
 Cowan Road, Blaydon, Gateshead NE21 5TW

Tenant: Signature Blinds & Shutters Ltd, 7 Fountains Close,
 Gateshead NE11 9PX (Company Number 11862087)

Rent: £3,852.75 per annum


Term: 3 years from 1st October 2019

Use: For the purpose of fulfilment of blinds and shutters, orders and stock.

Main Terms: As above

Comments:

Surveyor		Team Leader		Property Manager	
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Approved by:	 M Barker <i>MD</i> Strategic Director, Corporate Services & Governance	Date: 17/10/19
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